

CITY OF WEST CHICAGO

WHERE HISTORY & PROGRESS MEET

Approved 1/24/08

MINUTES

FINANCE COMMITTEE

December 11, 2007 7:00 P.M.

1. Call to Order, Roll Call, and Establishment of Quorum.

Chairman Don Earley called the meeting to order at 7:00 P.M. Roll call found Aldermen Chassee, Kauth, Fuesting, Pineda, Dimas and Gianforte present.

Other elected official in attendance was Mayor Michael Kwasman.

Staff in attendance was City Administrator Michael Guttman, Administrative Services Director Linda Martin, Community Development Director Joanne Kalchbrenner, Museum and Cultural Arts Director LuAnn Bombard, Assistant Administrative Services Director Nikki Giles and Administrative Services Secretary Arlene Fisher.

Also in attendance were West Chicago Chamber of Commerce Executive Director David Sabathne, Chamber of Commerce President Mike Nail and Secretary Stacy Gallagher, Warren C. Warren, and City Attorney Patrick Bond.

2. Approval of Minutes.

A. Finance Committee – October 25, 2007. Alderman Gianforte moved and Alderman Pineda seconded a motion to approve the minutes as presented. The motion was approved by voice vote.

3. Public Participation/Presentations. Warren C. Warren, former Finance Director of the City of West Chicago, voiced his complaint to this Committee per the direction of the Mayor. He discussed his retirement agreement and voiced his criticism in regard to the July 2007 change in his health insurance plan. City Treasurer Earley answered that a legal opinion was obtained and it was decided that all retirees presently participating in the program, with or without an agreement, would be subject to the new retiree health insurance rule. He further stated that this legal opinion was shared with Mr. Warren via his attorney. He stated that all fourteen elected officials had discussed this issue and were in agreement with the decision and that the change in the plan was good policy and was financially prudent. He said that the matter would not be discussed further.

4. Items for Consent.

A. 2008 Railroad Days Financial Proposal – West Chicago Chamber of Commerce. David Sabathne of the Chamber of Commerce presented a multi-year proposal for

organization and operation of the 2008 Railroad Days Festival to the Committee. It was suggested by the Mayor that in regard to the event's budget, an itemized category with an attached profit and loss statement be included in the contract. The possibility of purchasing rain insurance was discussed. Alderman Chassee stated that an appropriate in/out term be stated in the contract. In past years, money collected from the City's Amusement Tax had been used to support this event. Mayor Kwasman asked the Committee to look into ways to make up lost revenue, due to the closing of two video stores.

Alderman Chassee moved and Alderman Dimas seconded a motion to recommend that staff be directed to prepare a draft contract document between the City of West Chicago and the West Chicago Chamber of Commerce for the purpose of a three-year agreement to run the Railroad Days Event that would include the items discussed at this meeting: 1) the affectivity of rain insurance, 2) the format in which the accounting statement from the Chamber to the City must be prepared and 3) an examination of the "out" date to be included in the contract.

Voting Yea: Alderman Chassee, Dimas, Kauth, Pineda, Gianforte and Fuesting. Voting Nay: Motion carried.

B. 2007 Property Tax Levy. Alderman Kauth moved and Alderman Chassee seconded a motion to recommend to City Council the approval of Ordinance No. 07-O-0110 – An Ordinance Levying Taxes on Property Within the Corporate Limits of the City of West Chicago as that Property is Assessed and Equalized for State and County Purposes for the Fiscal Year Beginning May 1, 2007 and Ending April 30, 2008 in the amount of \$3,137,596.00.

Voting Yea: Aldermen Kauth, Chassee, Pineda, Gianforte, Dimas and Fuesting. Voting Nay: 0. Motion carried.

C. 2007 Special Service Area Tax Levies 2, 23, 27 and 28. The Chair entertained a motion to recommend to City Council the approval of:

Ordinance No. 07-O-0106, Special Service Area No. 2, in the amount of \$15,000.00.

Ordinance No. 07-O-0107, Special Service Area No. 23, in the amount of \$25,000.00

Ordinance No. 07-O-0108, Special Service Area No. 27, in the amount of \$289.00.

Ordinance No. 07-O-0109, Special Service Area No. 28, in the amount of \$2,015.00.

Alderman Kauth moved and Alderman Dimas seconded a motion to recommend to City Council the approval of the Special Service Area Ordinances.

Voting Yea: Alderman Kauth, Dimas, Chassee, Pineda, Gianforte and Fuesting. Voting Nay: 0. Motion carried.

D. Budget Amendment – Second Quarter 2007-08. Alderman Dimas moved and Alderman Kauth seconded a motion to recommend to City Council the approval of Ordinance No. 07-O-0102 – An Ordinance Amending the Annual Budget for the City of West Chicago, DuPage County, Illinois for the Fiscal Year Commencing May 1, 2007 and Ending April 30, 2008 Passed and Adopted by Ordinance No. 07-O-0018 and Amended by Ordinance Nos. 07-O-0039 and 07-O-0081.

Voting Yea: Alderman Dimas, Kauth, Chassee, Pineda, Gianforte and Fuesting. Voting Nay: 0. Motion carried.

E. Amending Fee Schedule. Alderman Kauth moved and Alderman Gianforte seconded a motion to recommend to City Council the approval of Ordinance No. 07-O-0105 – An Ordinance Modifying the Code of Ordinances of the City of West Chicago – Building, Planning and Certain Business License Fees.

Voting Yea: Alderman Kauth, Gianforte, Chassee, Pineda, Dimas and Fuesting. Voting Nay: 0. Motion carried.

F. Amending Term of Inter-fund Loan. Alderman Chassee moved and Alderman Kauth seconded a motion to recommend to City Council the approval of Resolution No. 07-R-0121 – A Resolution Amending the Term of the Inter-Fund Loan with Respect to the East Main Street Area Improvements.

Voting Yea: Alderman Chassee, Kauth, Pineda, Gianforte, Dimas and Fuesting. Voting Nay: 0. Motion carried.

5. Unfinished Business. None.

6. New Business.

A. Request for Authorizing IMRF Credit for Prior Military Service. New legislation signed into law on August 28, 2007 has increased the number of years (from 24 months to 48 months) of military service eligible members can convert to Illinois Municipal Retirement Fund (IMRF) service.

Alderman Chassee moved and Alderman Pineda seconded a motion to recommend to City Council the approval of Resolution No. 07-R-0122 – A Resolution Authorizing Military Service Credit prior to IMRF Participation.

Voting Yea: Aldermen Chassee, Pineda, Kauth, Gianforte, Dimas and Fuesting. Voting Nay: 0. Motion carried.

B. City Treasurer Earley stated that he had received a letter from the State Treasurer stating that the City's money in the Illinois Funds (Money Market and Prime Fund) is secure. He said that some States, such as Florida, had made bad lending choices and lost a great deal of money.

7. Reports from Staff. None.

8. Executive Session. None.

9. Items to be Referred for Final Committee Action from Executive Session. None.

10. Adjournment. Alderman Chassee moved and Alderman Kauth seconded a motion to adjourn. The motion was approved by voice vote and the meeting adjourned at 7:55 P.M.

Respectfully submitted,

Arlene Fisher